



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

08 March 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (08 March 2024)	Current weekly average price (04 – 08 March 2024)	Previous week average price (26 February – 01 March 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R5090,00	R5095,00	R4554,00	11,87	↑
White Maize April 2024	R5072,00	R5025,00	R4540,00	10,68	↑
Yellow Maize current price	R4146,00	R4180,00	R3993,00	4,68	↑
Yellow Maize April 2024	R4164,00	R4178,00	R3986,00	4,81	↑
Wheat current price	R5985,00	R5900,00	R5978,00	1,30	↓
Wheat April 2024	R5979,00	R5904,00	R6036,00	2,18	↓
Sunflower seed current price	R8915,00	R8829,00	R8340,00	5,86	↑
Sunflower April 2024	R8930,00	R8824,00	R8231,00	7,20	↑
Soybeans current price	R8265,00	R8412,00	R8181,00	2,82	↑
Soybeans April 2024	R8308,00	R8414,00	R8179,00	2,87	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On week-on-week basis, the average current and future price traded 11,87% and 10,68% higher at R5095,00/ton and R5025,00/ton.

Yellow Maize price up

On week-on-week basis, the average current and future price traded 4,68% and 4,81% higher at R4180,00/ton and R4178,00/ton respectively.

Wheat price down

On week-on-week basis, the average current and future price traded 1,30% and 2,18% lower at R5900,00/ton and R5904,00/ton respectively.

Sunflower price up

On week-on-week basis, the average current and future price traded 5,86% and 7,20% higher at R8829,00 and R8824,00/ton respectively.

Soybean price up

On week-on-week basis, the average current and future price traded 2,82% and 2,87% higher at R8412,00/ton and R8414,00/ton respectively.